

**Council Resource Position as at 30 September 2022 (Projected)**

**Period 2021/22 to 2026/27**

	2021/22	2022/23	2023/24	2024/25	2025/26	2026/27
	£m	£m	£m	£m	£m	£m
<b>Reserves at April 2022</b>	66.908					
<b>Less commitments:</b>						
Insurance Fund	-0.266					
Provision for one off redundancies	-0.014					
Minimum level of reserves	-4.000					
Other earmarked funding						
Reserve commitments - Revenue	<u>-24.951</u>	-29.231				
COVID-19 Recovery report - Support to revenue account		-8.000				
<b>Less contingent liability:</b>						
LEP Grant		-5.000				
<b>Available Resources - Beginning of Year</b>	24.677	16.215	7.590	7.874	8.041	8.843
<b>New Resources</b>						
Asset Sales Achieved @ 96%	0.000					
Interest on investments (excluding property & all external funds)	0.042	0.089	0.124	0.119	0.123	0.116
NHBS Grant	1.461	1.306	0.000	0.000	0.000	0.000
Lower Tier Support Grant	0.096	0.000	0.000	0.000	0.000	0.000
Revenue contribution to Asset Replacement Fund	1.429	1.524	1.524	1.524	1.524	1.524
Revenue contribution to Reserves 2020/21	0.000	0.000	0.000	0.000	0.000	0.000
External income due to support capital programme (incl CIL)	10.749	10.310	4.272	13.208	4.550	6.600
Interest on repayment of SLM advance	0.225	0.222	0.218	0.215	0.225	0.000
<b>Sub Total - New Resources</b>	14.002	13.451	6.138	15.066	6.422	8.240
<b>Resources Applied</b>						
Current Capital Projects	-20.442	-16.648	-4.514	-13.437	-4.550	-6.600
Current Asset Replacements	-2.022	-5.428	-1.340	-1.463	-1.070	-2.551
<b>Sub Total - Resources Applied</b>	-22.464	-22.076	-5.854	-14.900	-5.620	-9.151
<b>Available Resources - End of Year</b>	<b>16.215</b>	<b>7.590</b>	<b>7.874</b>	<b>8.041</b>	<b>8.843</b>	<b>7.932</b>

Note: The table above includes New Homes Bonus Grant (NHBG) up to and including 2022/23 and Lower Tier Support Grant for 2021/22 . Any grant received from 2023/24 that is not applied to support the revenue account will therefore increase the level of Uncommitted Resources.

<b>NHBG Balance Beginning of Year</b>	15.735	12.927	11.630	11.630	11.630	11.630
Less Transfer to NHB Grants Fund	-0.250	0.000	0.000	0.000	0.000	0.000
<b>Revised NHBG Balance Beginning of Year</b>	15.485	12.927	11.630	11.630	11.630	11.630
<b>NHBG New Resources</b>						
NHBS Grant	1.461	1.306	0.000	0.000	0.000	0.000
Lower Tier Support Grant 2021/22	0.096	0.000	0.000	0.000	0.000	0.000
<b>Sub Total - NHBG New Resources</b>	1.557	1.306	0.000	0.000	0.000	0.000
<b>NHBG Resources Applied</b>						
Current Capital Projects	-3.875	-2.603	0.000	0.000	0.000	0.000
Reserve Commitments - Revenue	-0.240	0.000	0.000	0.000	0.000	0.000
<b>Sub Total - NHBG Resources Applied</b>	-4.115	-2.603	0.000	0.000	0.000	0.000
<b>NHBG Available Resources - End of Year</b>	<b>12.927</b>	<b>11.630</b>	<b>11.630</b>	<b>11.630</b>	<b>11.630</b>	<b>11.630</b>